

Paso del Norte Health Foundation
Statement of Activities & Changes in Net Assets (Inc. Stmt)
For the Twelve Months Ending December 31, 2023

	Without Donor Restriction	With Donor Restriction	Total
Revenue			
Contributions			
Donor Restrictions	\$ 900	\$ 10,000	\$ 10,900
Total	900	10,000	10,900
Investment Income:			
Interest and Dividend Income	\$ 1,143,984	\$ -	\$ 1,143,984
Net Realized Gain (Loss) on Investments	5,636,914	-	5,636,914
Net Unrealized Gain (Loss) on Investment	20,726,014	-	20,726,014
Less: Investment Expense	968,816	-	968,816
Net Investment Income (Loss)	\$ 26,538,097	-	\$ 26,538,097
Exempt Purpose Revenue			
Unrealized Grants	\$ 60,840	\$ -	\$ 60,840
Rescinded Grants	68,579	-	68,579
Other/Rental Revenue	658	-	658
Total Exempt Purpose Revenue	\$ 130,077	-	\$ 130,077
Exempt Purpose Expenses:			
Program Related			
Administrative	\$ 1,222,550	\$ -	\$ 1,222,550
Depreciation	17,706	-	17,706
Priority Related Expense	57,701	-	57,701
Board Commitments	11,252,956	-	11,252,956
Total Program Related Expenses	\$ 12,550,914	-	\$ 12,550,914
Administrative Expenses			
Administrative Expenses	\$ 1,078,053	-	\$ 1,078,053
Depreciation	12,968	-	12,968
Total Administrative Expenses	\$ 1,091,020	-	\$ 1,091,020
Total Exempt Purpose Expenses	\$ 13,641,934	-	\$ 13,641,934
Net Assets Released from Restriction	4,066	(4,066)	-
Beginning Fund Balance	\$ 265,392,528	\$ 65,252	\$ 265,457,780
Changes in Net Assets	13,031,205	5,934	13,037,140
Ending Fund Balance	\$ 278,423,733	\$ 71,187	\$ 278,494,920