

**Paso del Norte Health Foundation**  
**Statement of Financial Position (Balance Sheet)**  
As of December 31, 2023

	<b>Audited</b>	
	<b>December 31, 2023</b>	<b>December 31, 2022</b>
<b>ASSETS</b>		
Cash	\$ 481,244	\$ 341,842
Accounts Receivable, net of allowances	50,172	11,858
Prepaid assets	48,744	20,864
Fixed Assets (net)	111,173	129,136
Right of Use Asset - Operating Lease	373,860	520,124
Right of Use Assets - Finance Lease (net)	18,158	19,702
Investments *	280,810,848	267,332,612
Other Assets	267,893	262,148
<b>Total Assets</b>	<b>\$ 282,162,094</b>	<b>\$ 268,638,286</b>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable and accrued liabilities	\$ 236,828	\$ 389,496
Right of Use Operating Lease Payable	379,742	525,188
Right of Use Finance Lease Payable	19,036	20,529
Grants and contracts payable ST (due 2024)	2,941,030	1,953,759
Grants and contracts payable, LT	90,538	291,534
<b>Total Liabilities</b>	<b>\$ 3,667,174</b>	<b>\$ 3,180,506</b>
Net assets		
Without Donor Restrictions		
Board Designated	\$ 11,067,937	\$ 6,397,165
Undesignated	267,355,796	258,995,362
<b>Total Without Donor Restrictions</b>	<b>\$ 278,423,733</b>	<b>\$ 265,392,528</b>
With Donor Restrictions	\$ 71,187	\$ 65,252
<b>Total Net Assets</b>	<b>\$ 278,494,920</b>	<b>\$ 265,457,780</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 282,162,094</b>	<b>\$ 268,638,286</b>

\* includes \$15.6m of MacKenzie Scott funds & net of \$16m due to PdNCF