

**Paso del Norte Health Foundation**  
**Statement of Financial Position (Balance Sheet)**

As of December 31, 2025

	<b>December 31, 2025</b>	<b>Audited December 31, 2024</b>
<b>ASSETS</b>		
Cash	\$ 151,508	\$ 52,149
Accounts Receivable, net of allowances	331,000	39,050
Prepaid assets	53,610	41,511
Fixed Assets (net)	123,825	171,399
Right of Use Asset - Operating Lease	66,611	222,764
Right of Use Assets - Finance Lease (net)	3,304	8,353
Investments *	309,427,054	287,293,186
Other Assets	304,394	292,949
<b>Total Assets</b>	<b>\$ 310,461,306</b>	<b>\$ 288,121,363</b>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable and accrued liabilities	\$ 283,813	\$ 342,631
Right of Use Operating Lease Payable	68,244	227,502
Right of Use Finance Lease Payable	3,616	8,917
Grants and contracts payable, ST (due 2026)	2,273,985	2,783,339
Grants and contracts payable, LT	160,184	757,780
<b>Total Liabilities</b>	<b>\$ 2,789,842</b>	<b>\$ 4,120,168</b>
Net assets		
Without Donor Restrictions		
Board Designated	\$ 7,929,033	\$ 12,945,567
Undesignated	299,554,930	271,001,682
<b>Total Without Donor Restrictions</b>	<b>\$ 307,483,964</b>	<b>\$ 283,947,249</b>
With Donor Restrictions	\$ 187,500	\$ 53,945
<b>Total Net Assets</b>	<b>\$ 307,671,464</b>	<b>\$ 284,001,194</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 310,461,306</b>	<b>\$ 288,121,363</b>

\* includes \$11.9m of MacKenzie Scott funds & net of \$21.7m due to PdNCF