

Paso del Norte Health Foundation
Statement of Activities & Changes in Net Assets (Inc. Stmt)

For the Twelve Months Ending December 31, 2024

	Without Donor Restriction	With Donor Restriction	Total
Revenue			
Contributions	\$ 21,150	\$ -	\$ 21,150
Other Revenue	191,396	-	191,396
Total Revenue	\$ 212,546	\$ -	\$ 212,546
Net Asset Released From Restriction	\$ 17,241	\$ (17,241)	\$ -
Total Net Asset Released From Restriction	\$ 17,241	\$ (17,241)	\$ -
Expenses			
Program Related			
Administrative	\$ 1,342,570	\$ -	\$ 1,342,570
Board Commitments	14,503,409	-	14,503,409
Total Program Related Expenses	\$ 15,845,979	\$ -	\$ 15,845,979
Management and General Expenses			
Management and General Expenses	\$ 1,231,821	\$ -	\$ 1,231,821
Total Administrative Expenses	\$ 1,231,821	\$ -	\$ 1,231,821
Total Expenses	\$ 17,077,800	\$ -	\$ 17,077,800
Other Changes			
Interest and Dividend Income	\$ 3,279,166	\$ -	\$ 3,279,166
Net Realized Gain (Loss) on Investments	9,806,725	-	9,806,725
Net Unrealized Gain (Loss) on Investments	12,140,128	-	12,140,128
Less: Investment Expense	1,191,924	-	1,191,924
Net Investment Return	\$ 24,034,095	\$ -	\$ 24,034,095
BEGINNING FUND BALANCE	\$ 277,162,911	\$ 71,187	\$ 277,234,097
CHANGES IN NET ASSETS	\$ 7,186,083	\$ (17,241)	\$ 7,168,841
ENDING FUND BALANCE	\$ 284,348,993	\$ 53,945	\$ 284,402,938

Audited financial statements will be available on September 30, 2025.