

Paso del Norte Community Foundation
Statement of Activities & Changes in Net Assets (Inc. Stmt)
For the Twelve Months Ending December 31, 2023

	Without Donor Restriction	With Donor Restriction	Total
Revenue			
Contributions	\$ 14,591,063	\$ 6,921,426	\$ 21,512,489
Interest & Dividend Income	71,898	(236)	71,662
Net Realized Gain/(Loss) On Investments	288,004	24,207	312,211
Net Unrealized Gain/(Loss) On Investments	1,062,221	90,824	1,153,045
Other Revenue	178,017	-	178,017
Subtotal	<u>\$ 16,191,203</u>	<u>\$ 7,036,221</u>	<u>\$ 23,227,424</u>
Net Assets Released from Restrictions	2,631,513	(\$2,631,513)	-
Total Revenue	<u>\$ 18,822,716</u>	<u>\$ 4,404,709</u>	<u>\$ 23,227,424</u>
Expenses			
Program	\$ 10,653,405	\$ -	\$ 10,653,405
Management and General	412,588	-	412,588
Fundraising	95,875	-	95,875
Total Expenses	<u>\$ 11,161,867</u>	<u>\$ -</u>	<u>\$ 11,161,867</u>
BEGINNING FUND BALANCE	<u>\$ 17,100,560</u>	<u>\$ 2,519,382</u>	<u>\$ 19,619,942</u>
NET SURPLUS/(DEFICIT)	<u>\$ 7,660,850</u>	<u>\$ 4,404,709</u>	<u>\$ 12,065,558</u>
ENDING FUND BALANCE	<u><u>\$ 24,761,410</u></u>	<u><u>\$ 6,924,089</u></u>	<u><u>\$ 31,685,500</u></u>

These financials statements are unaudited and intended for internal use only