

**Paso del Norte Health Foundation**  
**Statement of Financial Position (Balance Sheet)**

As of December 31, 2022

	<b>Audited</b>	
	<b>December 31, 2022</b>	<b>December 31, 2021</b>
<b>ASSETS</b>		
Cash	\$ 341,842	\$ 113,070
Accounts Receivable, net of allowances	6,797	19,075
Prepaid assets	20,864	16,894
Fixed Assets (net)	129,136	77,753
Right of Use Asset - Operating Lease	493,817	-
Right of Use Asset - Finance Lease (net)	19,702	-
Investments (net of \$14m due to PdNCF)	270,684,700	293,508,205
Other Assets	253,344	247,599
<b>Total Assets</b>	<b>\$ 271,950,202</b>	<b>\$ 293,982,596</b>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable and accrued liabilities	240,427	255,403
Right of Use Operating Lease Payable	498,881	-
Right of Use Finance Lease Payable	20,529	-
Grants and contracts payable ST (due 2023)	1,953,759	2,266,773
Grants and contracts payable, LT	304,000	258,239
<b>Total Liabilities</b>	<b>\$ 3,017,596</b>	<b>\$ 2,780,414</b>
Net assets		
Without Donor Restrictions		
Board Designated	6,295,498	7,675,827
Undesignated	262,585,802	283,464,161
<b>Total Without Donor Restrictions</b>	<b>\$ 268,881,300</b>	<b>\$ 291,139,988</b>
With Donor Restrictions	51,307	62,193
<b>Total Net Assets</b>	<b>\$ 268,932,606</b>	<b>\$ 291,202,181</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 271,950,202</b>	<b>\$ 293,982,596</b>