

Paso del Norte Community Foundation
Statement of Activities & Changes in Net Assets (Inc. Stmtnt)

For the Twelve Months Ending December 31, 2022

| | Without Donor Restriction | With Donor Restriction | Total |
|---|--------------------------------------|-----------------------------------|-----------------------------|
| Revenue | | | |
| Contributions | \$ 9,087,952 | \$ 15,283,698 | \$ 24,371,650 |
| Interest & Dividend Income | (61,566) | (1,342) | (62,908) |
| Net Realized Gain/(Loss) On Investments | 511,120 | 10,391 | 521,511 |
| Net Unrealized Gain/(Loss) On Investments | (1,538,736) | (47,160) | (1,585,896) |
| Other Revenue | 434,742 | - | 434,742 |
| Subtotal | <u>\$ 8,433,512</u> | <u>\$ 15,245,587</u> | <u>\$ 23,679,099</u> |
| Net Assets Released from Restrictions | 13,778,472 | (13,778,472) | - |
| Total Revenue | <u>\$ 22,211,984</u> | <u>\$ 1,467,115</u> | <u>\$ 23,679,099</u> |
| Expenses | | | |
| Program | \$ 20,363,896 | \$ - | \$ 20,363,896 |
| Management and General | 725,650 | - | 725,650 |
| Fundraising | 62,207 | - | 62,207 |
| Total Expenses | <u>\$ 21,151,754</u> | <u>\$ -</u> | <u>\$ 21,151,754</u> |
| BEGINNING FUND BALANCE | \$ 16,225,377 | \$ 1,052,023 | \$ 17,277,401 |
| NET SURPLUS/(DEFICIT) | \$ 1,060,230 | \$ 1,467,115 | \$ 2,527,346 |
| ENDING FUND BALANCE | <u>\$ 17,285,607</u> | <u>\$ 2,519,139</u> | <u>\$ 19,804,746</u> |

These financials statements are unaudited and intended for internal use only