

Paso del Norte Health Foundation
Statement of Activities & Changes in Net Assets (Inc. Stmt)

For the Twelve Months Ending December 31, 2022

	Without Donor Restriction	With Donor Restriction	Total
Revenue			
Contributions			
Donor Restrictions	\$ 15,014,596	\$ -	\$ 15,014,596
Total	15,014,596	-	15,014,596
Investment Income:			
Interest and Dividend Income	1,167,401	-	1,167,401
Net Realized Gain (Loss) on Investments	8,716,434	-	8,716,434
Net Unrealized Gain (Loss) on Investment	(31,906,282)	-	(31,906,282)
Less: Investment Expense	1,816,367	-	1,816,367
Net Investment Income (Loss)	\$ (23,838,813)	-	\$ (23,838,813)
Exempt Purpose Revenue			
Program Revenue	27,004	-	27,004
Unrealized Grants	67,003	-	67,003
Rescinded Grants	5,561	-	5,561
Other Revenue/Expenses	160	-	160
Total Exempt Purpose Revenue	\$ 99,728	-	\$ 99,728
Exempt Purpose Expenses:			
Program Related			
Administrative	1,088,444	-	1,088,444
Depreciation	15,688	-	15,688
Priority Related Expense	44,447	-	44,447
Board Commitments	11,590,510	-	11,590,510
Total Program Related Expenses	\$ 12,739,088	-	\$ 12,739,088
Administrative Expenses			
Administrative Expenses	794,519	-	794,519
Depreciation	11,477	-	11,477
Total Administrative Expenses	\$ 805,996	-	\$ 805,996
Total Exempt Purpose Expenses	\$ 13,545,084	-	\$ 13,545,084
Net Assets Released from Restriction	10,887	(10,887)	-
Beginning Fund Balance	\$ 291,139,988	\$ 62,193	\$ 291,202,181
Changes in Net Assets	(22,258,688)	(10,887)	(22,269,575)
Ending Fund Balance	\$ 268,881,300	\$ 51,307	\$ 268,932,606

These financial statements are unaudited and intended for internal use only